

BUSINESS ETHICS

Key Revision Facts: GCSE Business

Ethics is about doing the right thing. When business make ethical decisions they must take in to account:

- **Impact** - Who does my decision affect or harm
- **Fairness** – will my decision be considered fair by those affected.

12 Ethical Principles for Business Executives:

1. Honesty
2. Integrity
3. Promise-Keeping & Trustworthiness
4. Loyalty
5. Fairness
6. Concern for Others
7. Respect for Others
8. Law Abiding
9. Commitment to Excellence
10. Leadership
11. Reputation & Morale
12. Accountability

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VERSION INFORMATION

Date	Arthur	Comment
13-Mar-2021	Andrew Seaford	Initial release.